GRAND RIVER COMMERCE, INC.

FINANCIAL STATEMENTS

QUARTER ENDED JUNE 30

2026

TO OUR VALUED SHAREHOLDERS

We are pleased to report that Grand River Commerce continued to strengthen its financial performance during the first six months of 2026. Our focus on disciplined balance sheet management, expense control, and maintaining strong asset quality resulted in continued earnings improvement while preserving capital strength and credit quality that have long defined our franchise. Reported results for the period include non-recurring expenses associated with the pending merger with Isabella Bancorp. The impact of these non-recurring expenses should be excluded when evaluating the true operating performance of the Company.

IMPROVING PROFITABILITY

Our commitment to strengthening every aspect of the organization while maintaining exceptional asset quality, retaining talented employees, and advancing our strategic initiatives remains unwavering. We are encouraged by the meaningful progress achieved during the first half of 2026 and are pleased to report that second-quarter profitability improved significantly compared to the same period last year. This improvement was achieved despite the impact of non-recurring merger-related expenses, underscoring the continued strength of our core banking operations.

This improvement reflects the benefits of stronger net interest margin performance, disciplined interest rate risk management, expense reduction initiatives, and enhanced balance sheet liquidity. As a result, earnings have strengthened while capital levels have continued to improve.

The combination of increased profitability and disciplined balance sheet management has contributed to stronger capital ratios, further enhancing the Bank's financial position and providing a solid foundation for future growth. We remain focused on delivering long-term value to our shareholders while continuing to serve our customers and communities with the high level of service they expect from Grand River Commerce.

EXECUTING OUR STRATEGIC PLAN AND ENHANCING SHAREHOLDER VALUE

As we progress through the second year of our current Strategic Plan, our commitment to creating long-term shareholder value remains unwavering. The plan is designed to strengthen financial performance, improve operational efficiency, and support disciplined growth while preserving the sound risk culture that has long defined our organization.

Our strategic priorities continue to focus on the following key areas:

1. **Return on Average Assets (ROAA):** Optimizing the asset mix through targeted investment strategies and prudent risk selection to drive higher returns.
2. **Return on Average Equity (ROAE):** Enhancing profitability and strengthening capital to deliver improved returns to shareholders.
3. **Loan-to-Deposit Ratio:** Actively managing loan production and deposit composition to maintain a balanced ratio supporting liquidity and stability.

4. **Margins and Efficiency Ratio:** Streamlining operations and reducing costs have resulted in stronger margins and an improved efficiency ratio. We will continue pursuing operational excellence with the goal of achieving peer-leading efficiency.
5. **Expense Management:** Continued efforts to reduce operating expenses have led to a decrease of 6% from the same period last year without compromising client service or core capabilities.
6. **Asset Quality:** Exceptional asset quality remains a cornerstone of our strategy. Rigorous credit disciplines and proactive risk management continue to protect the Bank from potential losses and distractions.
7. **Capital Strength:** We remain committed to maintaining capital ratios at levels consistent with strong regulatory standing and long term growth.

2Q 2026 FINANCIAL HIGHLIGHTS

As of June 30, 2026, total assets were **$509 million**, a decrease of $8.8 million from year-end 2025. Loan balances declined approximately $17.9 million during the quarter, reflecting softer overall loan demand.

Asset quality remains exceptional. Delinquencies continue to be minimal, and non performing loans represented just 0.5% of total loans, underscoring the fundamental strength of our franchise and the quality of our loan portfolio.

As previously disclosed, Grand River Mortgage Company, LLC ("GRMC") has had no active operations since early 2024. During the first quarter, the Company recognized approximately **$265,000** of net income resulting from a non-recurring accounting adjustment. This item does not reflect ongoing operating performance.

Excluding $265,000 net income impact associated with GRMC, the Bank's continuing operations generated approximately **$1.3 million** in net income during the second quarter of 2026, compared to **$768,000** in the second quarter of 2025. At the consolidated Company level, net income totaled **$422,000** for the second quarter of 2026. Adjusted to exclude merger-related expenses and the associated tax impact, net income from continuing operations would have been approximately **$555,000**, representing a significant improvement from the **$114,000** reported during the same period last year.

The improvement in performance was driven by a stronger net interest margin, disciplined interest rate risk management, enhanced balance sheet liquidity, and improved capital ratios. Excluding merger-related costs, noninterest expense from continuing operations declined approximately **6% year-over-year**, demonstrating the material impact of the cost-reduction initiatives implemented over the past two years.

The Bank continued to maintain capital ratios well above the regulatory thresholds for "well-capitalized" institutions, consistent with its long-standing history of strong capital management.

Comprehensive financial information is available in the Investor Relations section of our website at **www.grandriverbank.com**. We encourage shareholders to remain informed and engaged as we continue to execute our strategic objectives.

LOOKING AHEAD

As we move through the third quarter, our commitment to delivering long-term value to our shareholders remains a top priority.

The merger with Isabella Bank Corporation remains firmly on track, with both regulatory and shareholder approvals anticipated in the coming months. This merger positions us to strengthen our community presence, expand our capabilities, and enhance profitability. We are confident that the strategic decisions and investments made this year will drive sustainable growth and increase shareholder value.

In the coming weeks, shareholders will receive materials related to the upcoming vote to approve the merger. We encourage you to participate in this important process and ask that you watch for these materials when they arrive.

We sincerely thank you for your continued trust and support as we work alongside our new partner to build a stronger, more resilient organization for the future.

Robert P. Bilotti
Chairman, President & CEO
Grand River Commerce, Inc.
(616) 929-1600
robert.bilotti@grandriverbank.com

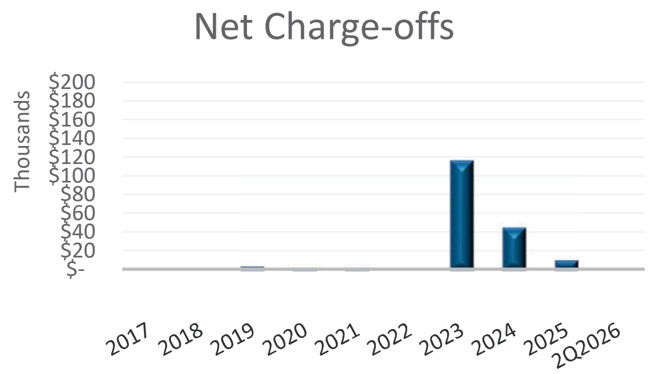
D. Drew Ysseldyke
President & CEO
Grand River Bank
(616) 929-1615
drew.ysseldyke@grandriverbank.com

Kevin J. VanSingel
CFO
Grand River Commerce, Inc. & Grand River Bank
(616) 259-1301
kevin.vansingel@grandriverbank.com

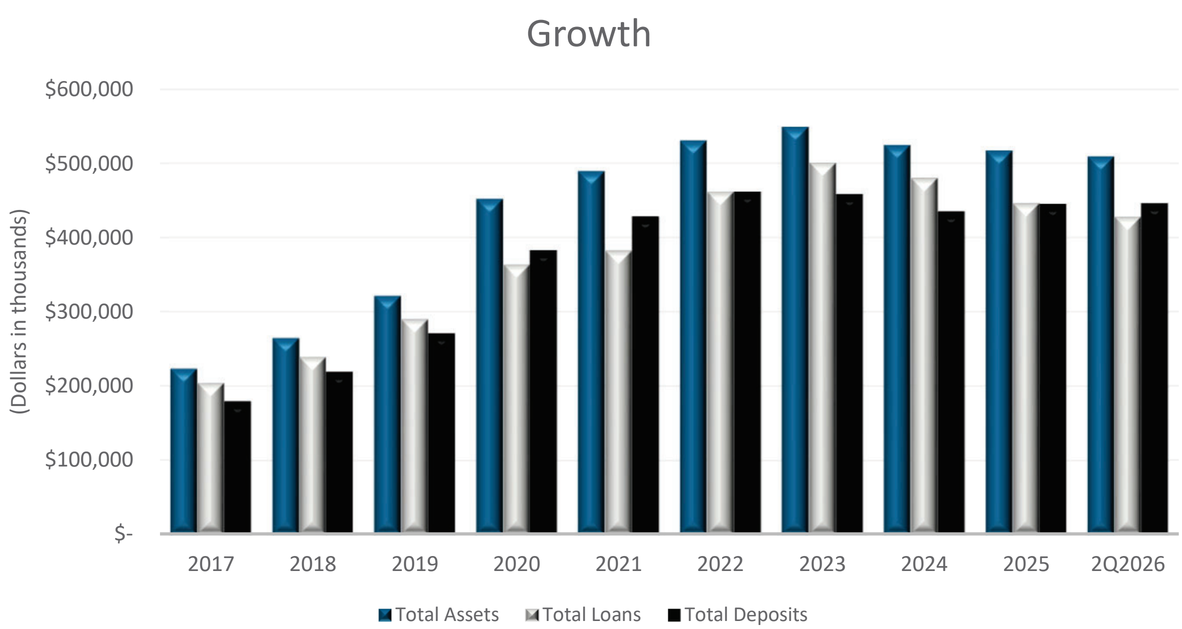
Forward looking statements
Certain statements contained in this presentation are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 that are subject to significant risks and uncertainties. Forward-looking statements include information concerning our future results, interest rates, loan and deposit growth, operations, new branch openings and business strategy. These statements often include words such as "may," "will," "believe," "expect," "anticipate," "predict," "intend," "plan," "estimate," or "continue" or the negative thereof or other variations thereon or comparable terminology. As you consider forward-looking statements, you should understand that these statements are not guarantees of future performance or results. They involve risks, uncertainties and assumptions that could cause actual results to differ materially from those in the forward-looking statements. These factors include but are not limited to: (i) the continuing strength of our existing business, which may be affected by various factors, including but not limited to interest rate fluctuations, level of delinquencies, defaults and prepayments by our borrowers, general economic conditions and conditions specifically related to the financial and credit markets, legislative and regulatory changes in banking, securities and tax laws, regulations and their application by our regulators, our competition; and (ii) the risks and uncertainties discussed in this quarterly report, dated June 30, 2026; and (iii) the risks and uncertainties set forth from time to time in the Company's other published reports and public statements. You should keep in mind that any forward-looking statements speak only as of the date on which they were made. New risks and uncertainties come up from time to time and it is impossible for us to predict these events or how they may affect us. We do not intend to update or revise any forward-looking statements after the date on which they are made. In light of all of the foregoing risks and uncertainties, you should keep in mind that any forward-looking statement made in this presentation may not reflect actual future results.

Key Ratios

Earnings Per Share
$0.80
$0.40
$0.00
($0.40)
($0.80)
($1.20)
2017
2018
2019
2020
2021
2022
2023
2024
2025
2Q2026



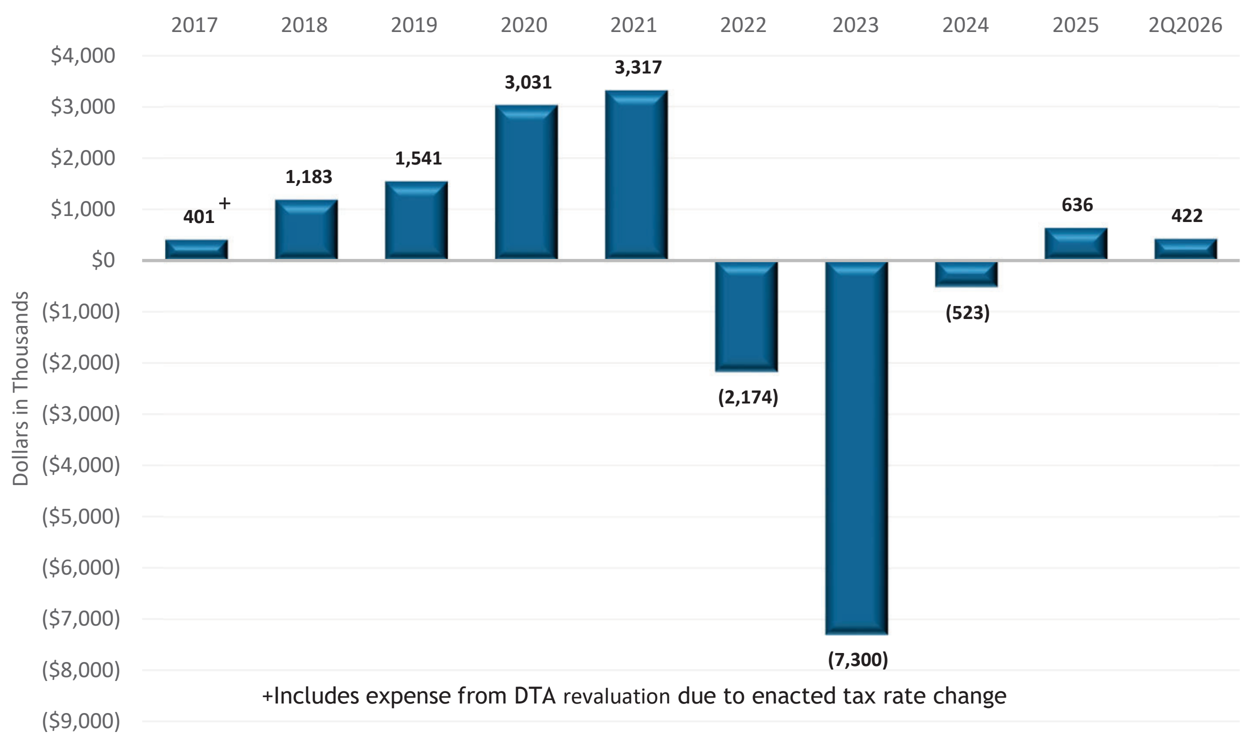
Net Charge-offs
Thousands
$200
$180
$160
$140
$120
$100
$80
$60
$40
$20
$-
2017
2018
2019
2020
2021
2022
2023
2024
2025
2Q2026



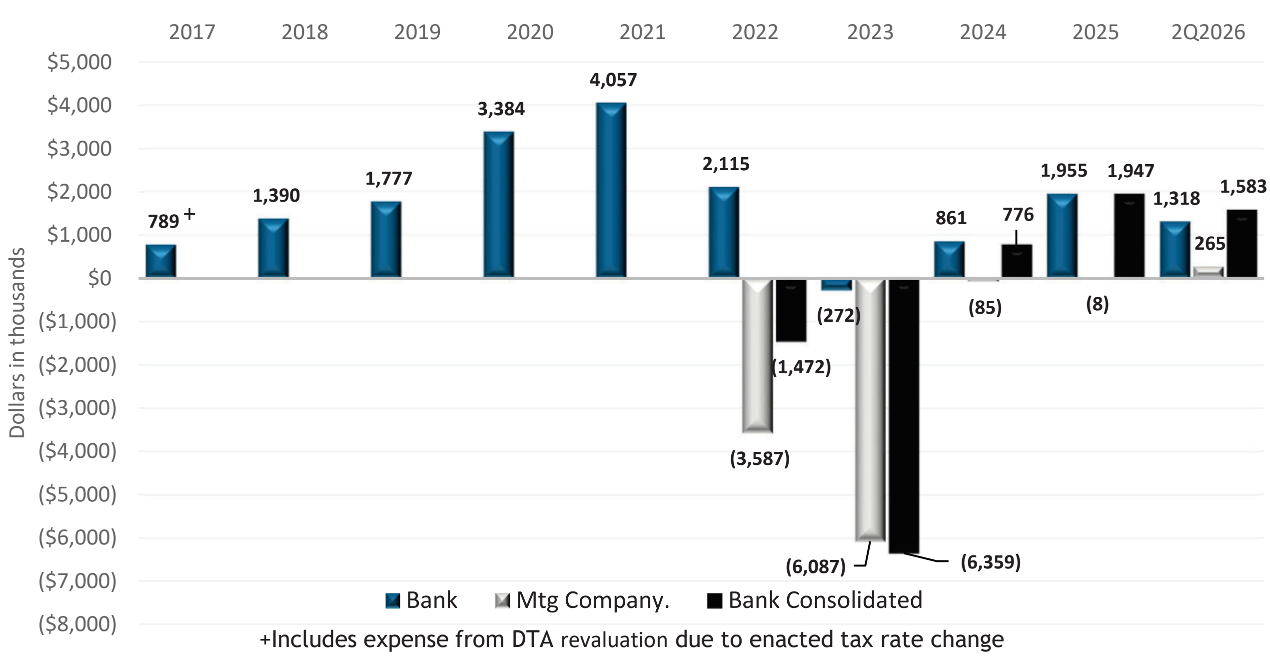
Growth
(Dollars in thousands)
$600,000
$500,000
$400,000
$300,000
$200,000
$100,000
$-
2017
2018
2019
2020
2021
2022
2023
2024
2025
2Q2026
Total Assets
Total Loans
Total Deposits

Key ratios (continued)

Consolidated Net Income (Loss)



Bank Only Net Income (Loss)



GRAND RIVER COMMERCE, INC.

Consolidated Financial Highlights*

		YTD				
$ in thousands except for per share data	YTD 2Q2026	2025	2024	2023	2022	2021
Summary Statement of Operations Data:						
Total interest income	$ 12,879	$ 26,853	$ 28,428	$ 26,472	$ 19,073	$ 16,085
Total interest expense	6,540	14,264	16,195	13,410	4,083	2,530
Net interest income	6,339	12,589	12,233	13,062	14,990	13,555
Allowance for credit loss/(reversal)	(100)	(273)	(377)	(49)	1,063	160
Non-interest income	345	627	980	3,396	1,134	3,181
Non-interest expense	6,249	12,684	14,251	25,746	17,868	12,333
Income (loss) before income taxes	535	806	(661)	(9,239)	(2,807)	4,243
Income tax expense	113	171	(138)	(1,939)	(633)	926
Net income/(loss)	422	636	(523)	(7,300)	(2,174)	3,317
Pre-provision / Pre-tax income/(Loss)	435	534	(1,038)	(9,288)	(1,744)	4,403
Per Share Income Data:						
Shares outstanding - ending	7,038,924	7,038,924	7,039,280	7,039,280	7,026,423	6,761,758
Shares outstanding - average	7,038,924	7,038,953	7,039,280	7,038,301	6,962,466	6,749,388
Shares outstanding - diluted average	9,163,544	9,239,457	9,270,769	7,776,401	7,074,279	7,119,295
Earnings/(loss) per common share	$ 0.06	$ 0.09	$ (0.07)	$ (1.04)	$ (0.31)	$ 0.49
Cash dividends per share	-	-	-	-	-	-
Share market high / low YTD	3.81-5.50	2.85-4.10	2.52-3.44	3.13-6.00	5.50-7.39	5.05-7.75
Closing share price	5.30	3.81	2.85	3.43	5.50	7.50
Book value per share	5.21	5.16	4.97	5.06	6.10	6.72
Tangible book value per share	5.21	5.16	4.97	5.06	6.10	6.72
Share price to book	1.02	0.74	0.57	0.68	0.90	1.12
Selected Balance Sheet Data:						
Total assets	$ 508,674	$ 517,471	$ 524,507	$ 549,076	$ 530,250	$ 489,452
Loans, net of allowance for credit losses	422,918	440,655	474,822	495,128	455,362	377,343
Total deposits	445,546	444,799	435,121	458,276	461,677	427,859
Shareholders' equity	36,706	36,321	35,000	35,628	42,839	45,437
Bank Asset Quality Data:						
Nonperforming Assets (NPA)	$ 2,470	$ 2,694	$ 1,562	$ 1,641	$ 1,244	$ 1,311.00
NPAs/ Assets	0.5%	0.5%	0.3%	0.3%	0.2%	0.3%
NPAs & 90+ PD/ Assets	0.5%	0.5%	0.3%	0.3%	0.2%	0.3%
Nonaccrual & 90+ & OREO/ Assets	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
Net Charge-offs/ Avg Loans	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Allowance for credit losses / Loans	1.14%	1.12%	1.07%	1.08%	1.29%	1.27%
Performance Ratios:						
Return on average shareholders' equity	2.31%	1.79%	-1.50%	-18.44%	-4.84%	7.54%
Return on average assets	0.17%	0.12%	-0.10%	-1.37%	-0.43%	0.69%
Avg. shareholders' equity to avg. assets	7.16%	6.85%	6.44%	7.45%	8.89%	9.19%
Asset Growth Rate Annualized	-3%	-6%	-4%	3%	8%	8%
Efficiency ratio	93.49%	95.97%	107.86%	156.43%	110.82%	73.69%
Bank Regulatory Capital Ratios:						
Common equity tier 1 capital ratio	12.89%	11.98%	10.90%	9.35%	9.82%	11.14%
Tier 1 leverage capital ratio	10.19%	9.43%	9.19%	8.15%	8.85%	8.87%
Tier 1 risk-based capital ratio	12.89%	11.98%	10.90%	9.35%	9.82%	11.14%
Total risk-based capital ratio	14.13%	13.21%	12.09%	10.55%	11.07%	12.36%
Capital Buffer	6.13%	5.21%	4.09%	2.55%	3.07%	4.36%
YTD average assets	**$ 510,429**	**$ 518,038**	**$ 542,332**	**$ 531,405**	**$ 505,311**	**$ 478,673**
YTD average equity	**$ 36,567**	**$ 35,467**	**$ 34,929**	**$ 39,597**	**$ 44,911**	**$ 44,000**

*Note that the financial highlights are inclusive of the discontinued operations of Grand River Mortgage Company (GRMC). These statements do not include all disclosures required by "GAAP" for a complete presentation of our financial condition and results of operations. For further information, please refer to the consolidated financial statements and footnotes included in our annual report for the year ended December 31, 2025.

GRAND RIVER COMMERCE, INC.
CONSOLIDATED BALANCE SHEETS [1,2]

(Dollars in thousands)

	6/30/2026	12/31/2025	$ Change
ASSETS			
Cash and due from banks	$ 56,631	$ 46,621	$ 10,010
Federal funds sold	-	-	-
Total Cash and Cash Equivalents	**56,631**	**46,621**	**10,010**
Securities, available for sale	15,687	16,845	(1,158)
FHLB & FRB stock, at cost	4,069	4,069	-
Loans held for sale	622	734	(112)
	-		
Loans	427,793	445,657	(17,864)
Less allowance for credit losses	4,875	5,002	(127)
Net Loans	**422,918**	**440,655**	**(17,737)**
Premises and equipment, net	956	1,080	(124)
Deferred income tax asset, net	3,804	3,905	(101)
Interest receivable and other assets	3,984	3,557	427
Discontinued operations	3	5	(2)
TOTAL ASSETS	**$ 508,674**	**$ 517,471**	**$ (8,797)**
LIABILITIES			
Non-interest bearing deposits	$ 96,679	$ 88,031	$ 8,648
Interest bearing deposits	348,867	356,768	(7,901)
Total Deposits	**445,546**	**444,799**	**747**
Federal Home Loan Bank advances	7,500	17,500	(10,000)
Interest payable and other liabilities	3,160	2,829	331
Subordinated debt	15,762	15,683	79
Discontinued operations	-	339	(339)
TOTAL LIABILITITES	**471,968**	**481,150**	**(9,182)**
SHAREHOLDERS' EQUITY			
Common stock	70	70	-
Additional paid-in capital	40,989	40,989	-
Accumulated deficit	(2,943)	(3,365)	422
Accumulated other comprehensive loss	(1,410)	(1,373)	(37)
TOTAL EQUITY	**36,706**	**36,321**	**385**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**$ 508,674**	**$ 517,471**	**$ (8,797)**

1. 06/30/2026 unaudited financials; 12/31/2025 condensed from audited financial statements.

2. These financial statements do not include all disclosures required by “GAAP” for a complete presentation of the financial condition and results of operations. For further information, please refer to the consolidated financial statements and footnotes included in our annual report for the year ended December 31, 2025.

GRAND RIVER COMMERCE, INC.

CONSOLIDATED STATEMENT OF OPERATIONS [1]

(Dollars in thousands)

	YTD 6/30/2026 (unaudited)	YTD 6/30/2025 (unaudited)	$ Change
INTEREST INCOME			
Loans, including fees	$ 11,726	$ 12,601	$ (875)
Securities	341	269	72
Federal funds sold and other income	812	493	319
TOTAL INTEREST INCOME	**12,879**	**13,363**	**(484)**
INTEREST EXPENSE			
Deposits	5,388	5,879	(491)
Borrowings	1,152	1,338	(186)
TOTAL INTEREST EXPENSE	**6,540**	**7,217**	**(677)**
NET INTEREST INCOME	6,339	6,146	193
Credit loss (reversal)/expense	(100)	(167)	67
NET INTEREST INCOME AFTER PROVISION FOR CREDIT LOSSES	**6,439**	**6,313**	**126**
NONINTEREST INCOME			
Service charges and other fees	34	35	(1)
Gain on sale of loans	197	160	37
Other income	114	115	(1)
TOTAL NONINTEREST INCOME	**345**	**310**	**35**
NONINTEREST EXPENSE			
Salaries and benefits	3,849	4,082	(233)
Occupancy & equipment expense	474	531	(57)
Data processing & computer support	282	288	(6)
Software	387	441	(54)
Professional Services	352	320	32
Insurance	277	338	(61)
Merger Related Expenses	504	-	504
Other expense	459	478	(19)
TOTAL NONINTEREST EXPENSE	**6,584**	**6,478**	**106**
Net income before taxes	200	145	55
Income tax expense	43	31	12
NET INCOME FROM CONTINUING OPERATIONS	**157**	**114**	**43**
Income (Loss) from discontinued operations	335	(13)	348
Income tax expense (benefit)	70	(3)	73
NET INCOME (LOSS) FROM DISCONTINUED OPERATIONS	**265**	**(10)**	**275**
NET INCOME	**$ 422**	**$ 104**	**$ 318**

1. These financial statements do not include all disclosures required by "GAAP" for a complete presentation of the financial condition and results of operations. For further information, please refer to the consolidated financial statements and footnotes included in our annual report for the year ended December 31, 2025.